91 Clinton Road, Suite 2D Fairfield, NJ 07004 P (973) 228-5477 F (973) 228-5422





Dear Homeowner,

As you are aware from our previous notification, Cedarcrest Property Management is now partnered with the Community Association Banking division of CIT Bank to fulfill primary banking services for your Association.

We are excited to be offering the many benefits resulting from this partnership to our homeowners, some of which are as follows:

- Faster payment processing
- PO Box located in New Jersey
- Payment options including eCheck, Visa,® Mastercard,® Discover® and American Express.®
- Set up payments for single and multiple properties
- View your account data securely
- ACH Payments

Enclosed is your new coupon booklet to replace the current booklet you are using beginning with your January 1<sup>st</sup>, 2021, payment. Please be sure to dispose of and not to use the old coupon book again or your payment will be sent to the wrong bank, causing delays in receiving your payment.

Also enclosed is our new Maintenance Fee Payment Options/Instructions Sheet, which will provide you with the payment options available to you along with instructions.

If you are currently set up with Union Bank for automatic recurring payments, please cancel your January 1, 2021 payment immediately, if you have not already done so. Please set up a new account with CIT – C-Property Pay at your earliest convenience and schedule your recurring payments to begin January 1, 2021. To set this up you will need the following information which can be found on the bottom of your new coupon.

Cedarcrest Property Management Company ID: **(8089)**Association ID – located at the bottom of your coupon book
Account number – located at the bottom of your coupon book



Should you have any questions, CIT has provided a customer service number and email address to assist you, which is included on the instruction sheet.

Thank you and Happy Holidays! Cedarcrest Property Management